

ASX / MEDIA ANNOUNCEMENT

30 JUNE 2023

MOU EXECUTED WITH SOUTHERN PORTS AUTHORITY

HIGHLIGHTS

- A Non-Binding MOU has been executed with Southern Ports Authority for access to capacity in the iron ore circuit at Esperance Port.
- The MOU allows Juno to work with the Port on key deliverables to seek an allocation of 1.5mtpa capacity through the iron ore circuit.
- Southern Ports Authority will now formally commence the costings for the identified work required at Esperance Port to accommodate Juno.

Juno Minerals Limited (**Juno** or the **Company**) is pleased to announce that it has executed a non-binding Memorandum of Understanding (**MOU**) with Southern Ports Authority (**SPA**) to seek an allocation of 1.5mtpa capacity through the iron ore circuit at Esperance Port (**Port**).

This completes the logistics supply chain requirements to facilitate the development of the Mount Mason DSO Hematite Project (**Project**), and now identified minor works at the Port to facilitate shed space and access, which will be designed and costed. Juno will actively participate in working with the SPA on addressing these requirements.

Mount Mason's DSO production is planned at 1.35mtpa, which being a small and higher cost producer compared to the majors, is required to ensure continued and profitable operations. With iron ore prices remaining unstable, hedging contracts will be required to underpin the Project development at higher iron ore prices. Juno has worked to put in place the steps to secure higher pricing at the right time that will facilitate a financial investment decision for Project development.

This announcement has been approved for release by Greg Durack on behalf of the Board.

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